



PRICES

January 3, 2001

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-December were lower compared with those for the entire month of November. Hogs, however at \$36.30 per cwt. were up \$6.05 from last month and \$7.70 more than a year earlier. The price for cows at \$36.50 per cwt was 70 cents less than the previous month but 50 cents higher than a year ago. Steers and heifers at \$79.90 per cwt, were down \$1.10 from last month but \$5.20 higher than December 1999. Calves at \$100.00 per cwt were down \$1.00 from the previous month but \$6.20 more than a year ago.

The Florida milk price estimates for December averaged \$16.30 per cwt, 30 cents more than a month earlier and \$2.80 higher than the previous year. The commercial broiler price of 37.0 cents per pound was unchanged from last month and last year. Table eggs were 64.0 cents per dozen, up 13.0 cents from a month earlier and 26.0 cents more than the previous year.

US PRICE INDEXES

The Preliminary All Farms Products Index of Prices Received in December was 98 based on 1990-92=100, unchanged from the November Index. Higher prices for soybeans, cattle, hogs, and eggs were offset by lower prices for broilers, lettuce, turkeys, and cauliflower. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Higher seasonal marketings of tobacco, wheat, milk, and broilers were offset by lower marketings of cattle, soybeans, grapes, and corn.

Compared with December 1999, the All Farm Products Index was 7 points (7.7 percent) higher. Price increases from December 1999 for cotton, cattle, eggs, and hogs were partially offset by lower prices for broilers, apples, oranges and lemons.

PRICES PAID INDEX UNCHANGED

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 121 percent of the 1990-92 average. The Index was unchanged from November but 4 points (3.4 percent) above December 1999. Lower prices in December for insecticides, diesel fuel, gasoline, and feed concentrates were offset by higher prices for feeder cattle, complete feeds, nitrogen fertilizers, and feeder pigs.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	Nov	Dec	Nov	Dec
Prices Received	93	91	98	98
Prices Paid	116	117	121	121
Ratio <sup>1/</sup>	80	78	81	81

<sup>1/</sup> Prices Received/Prices Paid.

Average price received by farmers <sup>1/</sup>

Commodity	Unit	Florida			United States		
		December 1999	November 2000	December 2000	December 1999	November 2000	December 2000
Meat animals:							
Hogs	\$ per cwt	28.60	30.25	36.30	35.60	36.40	40.60
Cows	\$ per cwt	36.00	37.20	36.50	35.10	36.60	36.10
Steers & heifers	\$ per cwt	74.70	81.00	79.90	70.80	73.80	76.20
Calves	\$ per cwt	93.80	101.00	100.00	98.60	106.00	106.00
Milk: <sup>2/</sup>							
Sold to plants, all	\$ per cwt	13.50	16.00	16.30	12.20	12.60	12.90
Poultry:							
Com'l broilers	Cents per lb.	37.0	37.0	37.0	36.8	38.0	35.0
Table eggs	Cents per doz.	38.0	51.0	64.0	43.3	58.4	69.4
Citrus, on tree:							
Oranges	\$ per box	3.10	2.62	2.40	3.56	3.16	2.94
Grapefruit	\$ per box	4.79	2.69	2.03	4.98	3.09	2.20
Tangerines	\$ per box	6.71	7.37	7.20	7.58	8.05	8.91
Field crops:							
Potatoes	\$ per cwt	**	**	**	5.44	4.40	4.56
Hay, baled	\$ per ton	**	**	**	72.00	85.00	85.10
Tobacco, Type 11-37	Cents per lb.	**	**	**	191.0	196.0	197.0
Peanuts	Cents per lb.	**	**	**	2.18	2.31	1.97
Corn*	\$ per bu.				1.82	1.86	1.91
Oats*	\$ per bu.				1.18	1.18	1.16
Cotton*	Cents per lb.				42.8	58.0	57.4
Sorghum*	\$ per cwt				2.62	3.27	3.35
Soybeans*	\$ per bu.				4.43	4.55	4.84
Wheat, Winter*	\$ per bu.				2.27	2.70	2.67

<sup>1/</sup> Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \*Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

**ALL CROPS:** The December Index was 96, down 1.0 percent from November but 7.9 percent above December 1999. From November, Index decreases for fruit and nuts, commercial vegetables, cotton, and food grains more than offset Index increases for oil-bearing crops, feed grains and hay, and potatoes and dry beans.

**FOOD GRAINS:** The December Index, at 91, was down 1.1 percent from the previous month but 7.1 percent above December 1999. The December all wheat price, at \$2.75 per bu, was down 8 cents from November but 23 cents above December 1999.

**FEED GRAINS & HAY:** The December Index was 88, up 3.5 percent from last month and 7.3 percent above December 1999. The corn price, at \$1.91 per bushel, was up 5 cents from November and 9 cents above December 1999. The all hay price, at \$85.10 per ton, was 10 cents above November and \$13.10 above last December. Grain sorghum, at \$3.35 per cwt, was up 8 cents from November and 73 cents above December last year.

**OIL-BEARING CROPS:** The December Index, at 88, was up 4.8 percent from November and 7.3 percent above December 1999. The soybean price, at \$4.84 per bushel, increased 29 cents from November and was 41 cents above December 1999.

**COTTON:** The December Index, at 95, was down 1.0 percent from November but 34 percent above December 1999. The December price, at 57.4 cents per pound, was down 0.6 cents from the previous month but up 14.6 cents from last December.

**FRUIT AND NUTS:** The December fruit and nut Index, at 83, was down 22 percent from the previous month and was 12 percent below December 1999. Since November, prices decreased for grapefruit, oranges, pears, and apples.

**COMMERCIAL VEGETABLES:** The December Index, at 125, was down 13 percent from last month but 29 percent above December 1999. Price decreases during December for cauliflower, broccoli, snap beans, lettuce, and tomatoes more than offset price increases for carrots, sweet corn, cucumbers, celery, and onions.

**LIVESTOCK AND PRODUCTS:** The December Index, at 101, was up 1.0 percent from last month and 6.3 percent from December 1999. Compared with a year ago, prices were higher for eggs, all milk, hogs, cattle, and calves but lower for turkeys and broilers.

**MEAT ANIMALS:** The December Index, at 95, was up 3.3 percent from last month and 8.0 percent from a year ago. The December hog price was \$40.60 per cwt, up \$4.20 from November and \$5.00 from a year ago. November hog slaughter was down 1 percent from October and 2 percent from a year earlier. The December beef cattle price of \$71.20 was up \$2.10 from last month and \$4.60 from December 1999. November cattle slaughter was down 7 percent from October.

**DAIRY PRODUCTS:** The December Index, at 99, was up 3.1 percent from November and 6.5 percent from December 1999. The December all milk price at \$12.90 per cwt, was up 30 cents from November and 70 cents from last year. December prices increased for both fluid and manufacturing grade milk. Cheese prices have increased since the beginning of December.

**POULTRY AND EGGS:** The December Index, at 114, was down 4.2 percent from November but 3.6 percent above a year ago. The December broiler price, at 35.0 cents per pound, was down 3.0 cents from November. Demand was soft seasonally compared to other meats. Market egg prices increased 11.0 cents to 69.4 cents per dozen, a seasonal increase in prices due to holiday demand. Turkey prices decreased 6.5 cents to 40.5 cents per pound following their normal seasonal decline as the holiday season winds down.

Prices received for Selected Agricultural Commodities, by months,  
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>
Dollars per bushel					Dollars per cwt					
Jan	2.84	2.51	2.06	1.91	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.11	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.50	1.97	1.91	4.44	4.93	63.70	68.50	34.10	48.60
Jul	2.22	2.32	1.74	1.64	4.19	4.53	62.60	67.50	31.60	48.50
Aug	2.53	2.41	1.75	1.52	4.39	4.45	63.50	65.50	36.20	44.80
Sep	2.58	2.44	1.75	1.61	4.57	4.57	63.80	65.30	33.90	41.50
Oct	2.57	2.68	1.69	1.74	4.48	4.45	66.20	66.70	34.20	41.40
Nov	2.66	2.83	1.70	1.86	4.45	4.55	66.20	68.90	33.40	36.40
Dec	2.52	2.75	1.82	1.91	4.43	4.84	66.60	71.20	35.60	40.60

<sup>1/</sup> Cows, steers, and heifers. <sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.